

**FIRST AMENDMENT
TO THE
COLORADO COUNTY OFFICIALS AND EMPLOYEES RETIREMENT ASSOCIATION
RETIREMENT PLAN AND TRUST AGREEMENT
(Amended and Restated Effective as of July 1, 2013)**

1. **Plan Sponsor:** Colorado County Officials and Employees Retirement Association (“CCOERA”).
2. **Recitals:** Pursuant to authority granted in Section 14.1 of the Colorado County Officials and Employees Retirement Association Retirement Plan and Trust Agreement (Amended and Restated as of July 1, 2013) (the “Plan”), CCOERA, as Plan sponsor, wishes to amend a prior amendment to the Plan originally adopted on November 19, 2010, to reflect the provisions of Section 824 of the Pension Protection Act of 2006, pursuant to a determination letter request. The following Amendment has been authorized and filed with the Governing Board and the Trustee in accordance with Section 14.1(c) of the Plan.
3. **Amendment of the Plan:** The following Amendment to the Plan is adopted effective July 1, 2013:

Section 6.2(b)(1)(B) of the Plan is added to read in full as follows:

- (B) *Eligible Retirement Plan.* “Eligible Retirement Plan” means an individual retirement account described in Code Section 408(a) (or, effective January 1, 2008, an account described in Code Section 408A(b)), an individual retirement annuity described in Code Section 408(b), or a qualified retirement plan described in Code Section 401(a) or 403(a), that accepts the Distributee’s Eligible Rollover Distribution. However, in the case of an Eligible Rollover Distribution to the surviving spouse or other Beneficiary, an Eligible Retirement Plan is an individual retirement account or individual retirement annuity. An eligible retirement plan shall also mean an annuity contract described in Code Section 403(b) and an eligible plan under Code Section 457(b) which is maintained by a state, political subdivision of a state, or any agency or instrumentality of a state or political subdivision of a state and which agrees to separately account for amounts transferred into such plan from this plan. The definition of eligible retirement plan shall also apply in the case of a distribution to a surviving spouse, or to a spouse or former spouse who is the alternate payee under a domestic relations order as described in C.R.S. Section 24-54-111.

4. **Terms and Conditions of Plan.** Except for the Amendment in Paragraph 3, all terms and conditions of the Plan are unamended and shall remain in full force and effect.

5. **Execution.** Colorado County Officials and Employees Retirement Association District has executed this Amendment as of the date set forth below.

Dated this 29 day of Aug, 2014.

Colorado County Officials and Employees Retirement Association

By: 

Title: Exec. Dir.

6933708_2.DOCX