

**SECOND AMENDMENT
TO THE
COLORADO COUNTY OFFICIALS AND EMPLOYEES RETIREMENT ASSOCIATION
RETIREMENT PLAN AND TRUST AGREEMENT
(Amended and Restated Effective as of July 1, 2013)**

1. **Plan Sponsor**: Colorado County Officials and Employees Retirement Association (“CCOERA”).
 2. **Recitals**: Pursuant to authority granted in Section 14.1 of the Colorado County Officials and Employees Retirement Association Retirement Plan and Trust Agreement (Amended and Restated as of July 1, 2013) (the “Plan”), CCOERA, as Plan sponsor, wishes to amend the Plan to permit in-service distributions under the circumstances described herein. The following Amendment has been authorized and filed with the Governing Board and the Trustee in accordance with Section 14.1(c) of the Plan.
 3. **Amendment of the Plan**: The following Amendment to the Plan is adopted effective May 1, 2015:
 - A. **Section 6.6 of the Plan is amended to read in full as follows:**
- 6.6 **IN-SERVICE WITHDRAWALS**. Except as required by Section 6.3, prior to May 1, 2015, Participants may not withdraw prior to their Termination Date any contributions, nor any income, earnings, or net increases in the fair market value thereon. Effective May 1, 2015, prior to the Participant’s Termination Date, a Participant who has attained Normal Retirement Age in accordance with Section 5.1(a)(i) and who is no longer eligible to make contributions to the Plan pursuant to Section 3.3 may elect to receive a distribution from the Plan of all or a portion of his or her vested balance of all of his or her Accounts (an “In-Service Distribution”) in accordance with the following:
- (a) In order to receive an In-Service Distribution, a Participant shall make an election under this Section 6.6 on a written form prescribed by the Administrator and, on such written election form, the Participant shall specify the percentage or dollar amount of his or her vested balance of his or her Accounts that he or she wishes the Association to direct the Trustee to distribute. Such election must request a minimum distribution of \$1,000.
 - (b) An In-Service Distribution shall only be payable and distributed in a single lump sum cash payment, and any such single lump sum cash payment shall be distributed to the Participant as soon as administratively practicable after the Association approves the Participant’s written election. The Association shall distribute the balance of the Participant’s vested balance of all of his or her Accounts not distributed pursuant to his or her election(s) under this Section 6.6 in accordance with the other applicable distribution provisions of the Plan.

4. **Terms and Conditions of Plan.** Except for the Amendment in Paragraph 3, all terms and conditions of the Plan are unamended and shall remain in full force and effect.

5. **Execution.** Colorado County Officials and Employees Retirement Association District has executed this Amendment as of the date set forth below.

Dated this 17 day of April, 2015.

Colorado County Officials and Employees Retirement Association

By: 

Title: Exec. Dir.

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