

ASSET DIVERSIFICATION IS KEY

Periodic Table of Returns 2007 – 2016

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Avg Annual Returns '07-'16	Avg Annual Risk '07-'16
High	Commodities 16.23%	Fixed Income 5.24%	Int'l Stocks 31.78 %	REITs 28.60 %	REITs 9.24 %	REITs 17.59 %	Small Cap Stocks 38.82 %	REITs 31.78 %	REITs 4.23 %	Small Cap Stocks 21.31%	Small Cap Stocks 7.07%	REITs 26.39%
	Int'l Stocks 11.17%	Hedge Funds -21.37%	REITs 28.60 %	Small Cap Stocks 26.85 %	Fixed Income 7.84 %	Int'l Stocks 17.32 %	Large Cap Stocks 32.38 %	Large Cap Stocks 13.69 %	Large Cap Stocks 1.38 %	Large Cap Stocks 11.96%	Large Cap Stocks 6.95%	Commodities 20.31%
	Hedge Funds 10.25%	Diversified Portfolio -24.24%	Small Cap Stocks 27.17 %	Commodities 16.83 %	Large Cap Stocks 2.11 %	Small Cap Stocks 16.35 %	Int'l Stocks 22.78%	Diversified Portfolio 6.18%	Fixed Income 0.55 %	Commodities 11.74%	REITs 4.80%	Small Cap Stocks 20.17%
	Fixed Income 6.97%	Small Cap Stocks -33.79%	Large Cap Stocks 26.46 %	Large Cap Stocks 15.06 %	Diversified Portfolio -0.06%	Large Cap Stocks 16.00 %	Diversified Portfolio 14.40%	Fixed Income 5.97 %	Hedge Funds -0.27%	REITs 7.24%	Diversified Portfolio 4.37%	Int'l Stocks 19.49%
	Diversified Portfolio 6.04%	Commodities -35.65%	Diversified Portfolio 19.61%	Diversified Portfolio 12.64%	Small Cap Stocks -4.18 %	Diversified Portfolio 10.28%	Hedge Funds 8.96%	Small Cap Stocks 4.89 %	Int'l Stocks -0.81%	Diversified Portfolio 6.91%	Fixed Income 4.34%	Large Cap Stocks 16.17%
	Large Cap Stocks 5.49%	Large Cap Stocks -37.00%	Commodities 18.91 %	Int'l Stocks 7.75 %	Hedge Funds -5.72 %	Hedge Funds 4.79%	REITs 1.86 %	Hedge Funds 3.37%	Diversified Portfolio -1.01%	Fixed Income 2.65%	Hedge Funds 1.30%	Diversified Portfolio 10.35%
	Small Cap Stocks -1.57%	REITs -39.20%	Hedge Funds 11.47 %	Fixed Income 6.54 %	Int'l Stocks -12.14 %	Fixed Income 4.21 %	Fixed Income -2.02 %	Int'l Stocks -4.90%	Small Cap Stocks -4.41%	Int'l Stocks 1.00%	Int'l Stocks 0.75%	Hedge Funds 6.75%
Low	REITs -17.55%	Int'l Stocks -43.38%	Fixed Income 5.93 %	Hedge Funds 5.70 %	Commodities -13.32 %	Commodities -1.06 %	Commodities -9.53 %	Commodities -17.01 %	Commodities -24.66%	Hedge Funds 0.42%	Commodities -5.58%	Fixed Income 3.39%

Indices Used: Large Cap Stocks (S&P 500), Small Cap Stock (Russell 2000) Int'l Stocks (MSCI EAFE), Fixed Income (Barclays Aggregate), REITs (DJ-Wilshire REIT)

Hedge Funds (HFRI Fund of Funds Composite), Commodities (Bloomberg Commodity)

Diversified Portfolio: 25% S&P 500, 10% Russell 2000, 10% MSCI EAFE, 25% BC Aggregate Bond, 5% Bloomberg Commodity, 5% DJ-Wilshire REIT, 20% HFRI Fund of Funds Composite