

**CCOERA Fiscal 2017-2018 Budget**

	<b>Budget 2017-2018</b>
<b><u>INCOME</u></b>	
Interest	66,000
Administrative Fees	2,870,000
<b>TOTAL INCOME</b>	<b>2,936,000</b>
<b><u>EXPENSES</u></b>	
Board Expense	45,000
Professional Dues & Publications	8,700
Consultants	116,800
Personnel Services	1,130,000
Benefits	
-Payroll Taxes	85,000
-Retirement	90,000
-Life/Health Insurance	205,000
-Cafeteria Plan	2,200
-Severance Payments	5,000
Accounting & Audit	57,000
Computer Maintenance	
-Consulting/Support	20,000
-Repairs	2,170
-Contact Management System	10,080
-Website Maintenance	2,300
-Software Upgrades/Support	3,300
-Computer Maintenance - Other	2,150
Record Keeping - Empower Retirement	1,198,000
Insurance	68,000
Legal Services	66,000
Postage	16,000
Building Operational Expenses	30,000
Office Supplies & Equipment	17,000
Telephone	18,500
Travel - Staff	63,250
Education & Seminars	10,000
Communications	4,000
Client Services	55,500
Depreciation	76,000
<b>TOTAL EXPENSES</b>	<b>3,406,950</b>
<b>BUDGETED NET INCOME</b>	<b>(470,950)</b>