

New Account "Default investment" Notice

For new employees who don't complete the investment election section of their CCOERA 401(a) or 457 New Enrollment form(s), the CCOERA Governing Board has determined that the Default Investment Option is CCOERA's Target Date Funds (TDFs).

What are Target-Date Funds?

TDFs are professionally designed and managed specifically for various target retirement dates. TDFs were created to further simplify investing by providing a convenient "cruise-control" alternative that automatically becomes more conservative as you get closer to retirement and manages the glide path after retirement to help meet ongoing income needs. Each of these TDFs is well diversified and contains a mixture of stocks, bonds and alternative investments.

The investment mix within each TDF considers risk that is appropriate for each retirement date and appropriate investment allocations during the working years and the retirement years. For example, allocations to more conservative investments will automatically increase in the Funds as an investor ages. With TDFs, allocations are dynamic and change as a participant ages.

For further information, please visit the CCOERA website at www.ccoera.org