



2013 INVESTMENT RESULTS (1st Quarter)

Total Return¹ of CCOERA Investments for the period ending March 31, 2013

INVESTMENT OPTIONS			1st Qtr	YTD	1 Year	5 Year	10 Year	Exp Ratio ²	Std Dev
Pension Portfolio 1 - Very Conservative			1.99%	1.99%	4.26%	4.08%	5.53%	0.39%	4.96%
Pension Portfolio 2 - Conservative			3.41%	3.41%	5.81%	4.26%	6.57%	0.50%	9.74%
Pension Portfolio 3 - Moderate			4.72%	4.72%	7.23%	4.30%	7.55%	0.62%	14.61%
Pension Portfolio 4 - Aggressive			5.95%	5.95%	8.35%	4.09%	8.38%	0.73%	19.52%
Pension Portfolio 5 - Very Aggressive			7.48%	7.48%	9.35%	3.02%	8.93%	0.64%	23.69%
FIXED		TICKER	1st Qtr	YTD	1 Year	5 Year	10 Year	Exp Ratio ²	Std Dev
Other	Fidelity Select Money Market	(FSLXX)	0.01%	0.01%	0.06%	0.58%	1.84%	0.30%	0.27%
	CCOERA Book Value Fund		0.55%	0.55%	2.44%	3.43%	4.46%	0.06%	0.45%
Bonds	PIMCO Total Return Fund	(PTRRX)	0.60%	0.60%	7.92%	7.77%	6.66%	0.46%	4.04%
	PIMCO High Yield Fund	(PHIYX)	2.23%	2.23%	11.42%	9.25%	8.72%	0.55%	12.40%
EQUITY (STOCK FUNDS)		TICKER	1st Qtr	YTD	1 Year	5 Year	10 Year	Exp Ratio ²	Std Dev
Large Cap	Vanguard Institutional 500 Index	(VINIX)	10.60%	10.60%	13.94%	5.84%	8.54%	0.04%	18.76%
	Neuberger Berman Social Fund	(NBSTX)	15.06%	15.06%	15.40%	5.73%	9.04%	1.06%	19.44%
	Davis NY Venture	(DNVYX)	11.12%	11.12%	12.49%	3.39%	8.65%	0.64%	20.30%
	Rainier Large Cap Equity	(RAIEX)	9.17%	9.17%	8.13%	2.16%	7.92%	0.79%	19.35%
	Fidelity Contrafund	(FCNTX)	9.18%	9.18%	10.41%	6.27%	10.89%	0.74%	16.99%
Foreign	American Beacon International	(AAIEX)	2.41%	2.41%	11.17%	0.02%	10.31%	0.73%	24.23%
	American Funds EuroPacific Growth	(REGRX) ³	2.94%	2.94%	9.58%	1.08%	11.62%	0.50%	21.95%
Mid Cap	Vanguard Mid-Cap Index Fund	(VMCIX)	12.90%	12.90%	15.48%	8.10%	11.92%	0.08%	22.54%
	Fidelity Low-Priced Fund	(FLPSX)	10.38%	10.38%	14.77%	8.68%	12.98%	0.88%	21.09%
	Artisan Mid-Cap Fund	(APHMX)	8.78%	8.78%	7.80%	10.36%	12.56%	1.08%	23.05%
Sm Cap	Vanguard Small-Cap Index Fund	(VSCIX)	12.84%	12.84%	18.13%	9.82%	12.88%	0.08%	24.69%
	American Beacon Sm Cap Value	(AVFIX)	13.71%	13.71%	17.75%	9.21%	12.76%	0.92%	25.40%
RE	Cohen & Steers Realty Shares	(CSRIX)	7.67%	7.67%	13.08%	7.37%	13.64%	0.75%	31.34%
BENCHMARKS/INDEXES			1st Qtr	YTD	1 Year	5 Year	10 Year	Exp Ratio	Std Dev
Citigroup 3 Month Treasury Bill Index			0.02%	0.02%	0.11%	0.30%	1.66%	0.00%	0.15%
5 -Year Treasury Yield + .50%			0.21%	0.21%	1.22%	1.84%	2.87%	0.00%	5.33%
Barclays Aggregate Bond Index			-0.12%	-0.12%	3.77%	5.47%	5.03%	0.00%	3.50%
S&P 500 Index			10.61%	10.61%	13.96%	5.81%	8.53%	0.00%	18.76%
MSCI EAFE Value Index (Net)			3.50%	3.50%	11.02%	-1.70%	9.90%	0.00%	24.50%
MSCI EAFE Growth Index (Net)			6.74%	6.74%	11.38%	-0.13%	9.38%	0.00%	22.04%
S&P Large Cap Value Index			11.97%	11.97%	16.64%	4.07%	8.87%	0.00%	20.67%
S&P Large Cap Growth Index			9.33%	9.33%	11.61%	7.48%	8.15%	0.00%	17.61%
CRSP U.S. Mid Cap Index			12.90%	12.90%	16.03%	7.66%	11.73%	0.00%	22.20%
Russell Mid Cap Growth Index			11.51%	11.51%	12.76%	7.98%	11.53%	0.00%	22.72%
CRSP U.S. Small Cap Index			13.38%	13.38%	18.71%	10.60%	13.35%	0.00%	24.18%
Russell 2000 Value Index			11.63%	11.63%	18.09%	7.29%	11.29%	0.00%	24.58%

¹The 5-Year & 10-Year returns are Average Annual Total Returns that are "net" of stated Expense Ratios. ²Doesn't include CCOERA administrative fee of .25%, which only applies to first \$200,000 invested. ³Since inception annualized return for fund class in existence less than 10 years. Information contained herein comes from Morningstar, Inc. & Innovest Portfolio Solutions, Inc. Neither Morningstar, Innovest nor their content providers are responsible for any losses arising from any use of this information. Past performance is no guarantee of future results.