

CCOERA Retirement Plans
Investment Performance as of 08/31/2017



Current performance may be lower or higher than performance data shown. Performance data quoted represents past performance and is not a guarantee or prediction of future results. For performance data current to the most recent month-end, please visit www.ccoera.org.

Please consider the investment objectives, risk, fees and expenses carefully before investing. For this and other important information you may obtain mutual fund prospectuses for registered investment options and/or disclosure documents from the web site at www.ccoera.org. For prospectuses related to investments in your Self-Directed Brokerage (SDB) account, contact your SDB provider. Read them carefully before investing.

An investment in a Money Market Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

For additional fund information, please refer to the Fund Fact Sheet or Prospectus.

INVESTMENT OPTION	Ticker	Gross/Net Expense Ratio	Inception Date	Returns as of Month Ending 08/31/2017					Returns as of Quarter Ending 06/30/2017					Calendar Year Returns			
				1 Month YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month	1 Year	3 Year	5 Year	10 Year/ Since Inception	2016	2015	2014	
Asset Allocation																	
CCOERA Income Fund ²	C-INC	0.39 / 0.37	06-24-2016	0.26	3.43	4.03	N/A	N/A	4.95	1.14	4.51	N/A	N/A	4.92	N/A	N/A	N/A
CCOERA 2010 Target Date Fund ²	N/A	0.49 / 0.46	06-24-2016	0.02	4.50	6.09	N/A	N/A	7.69	0.96	7.00	N/A	N/A	7.98	N/A	N/A	N/A
CCOERA 2015 Target Date Fund ²	N/A	0.50 / 0.47	06-24-2016	0.04	5.21	6.84	N/A	N/A	8.54	1.24	7.61	N/A	N/A	8.73	N/A	N/A	N/A
CCOERA 2020 Target Date Fund ²	N/A	0.54 / 0.52	06-24-2016	0.08	6.97	8.59	N/A	N/A	11.09	1.63	9.83	N/A	N/A	11.39	N/A	N/A	N/A
CCOERA 2025 Target Date Fund ²	N/A	0.54 / 0.52	06-24-2016	0.08	8.48	10.22	N/A	N/A	13.24	2.06	11.67	N/A	N/A	13.59	N/A	N/A	N/A
CCOERA 2030 Target Date Fund ²	N/A	0.54 / 0.53	06-24-2016	0.09	9.88	11.87	N/A	N/A	15.40	2.40	13.55	N/A	N/A	15.79	N/A	N/A	N/A
CCOERA 2035 Target Date Fund ²	N/A	0.57 / 0.56	06-24-2016	0.10	10.93	13.03	N/A	N/A	16.96	2.69	14.86	N/A	N/A	17.37	N/A	N/A	N/A
CCOERA 2040 Target Date Fund ²	N/A	0.53 / 0.53	06-24-2016	0.11	12.30	14.34	N/A	N/A	18.54	3.17	16.06	N/A	N/A	18.84	N/A	N/A	N/A
CCOERA 2045 Target Date Fund ²	N/A	0.53 / 0.52	06-24-2016	0.10	12.50	14.60	N/A	N/A	18.91	3.22	16.39	N/A	N/A	19.24	N/A	N/A	N/A
CCOERA 2050 Target Date Fund ²	N/A	0.53 / 0.52	06-24-2016	0.13	12.84	15.00	N/A	N/A	19.36	3.27	16.79	N/A	N/A	19.67	N/A	N/A	N/A
CCOERA 2055 Target Date Fund ²	N/A	0.53 / 0.52	06-24-2016	0.13	12.84	15.00	N/A	N/A	19.36	3.27	16.79	N/A	N/A	19.67	N/A	N/A	N/A
CCOERA 2060 Target Date Fund ²	N/A	0.53 / 0.52	06-24-2016	0.13	13.02	15.06	N/A	N/A	19.49	3.34	16.83	N/A	N/A	19.79	N/A	N/A	N/A
International Stock Funds																	
American Funds EuroPacific Gr R6 ¹⁵	RERGX	0.50 / 0.50	05-01-2009	0.92	23.97	20.26	5.98	9.97	4.09	7.69	22.18	3.72	9.61	3.44	1.01	-0.48	-2.29
American Beacon Int'l Equity Fund - Inst ¹⁵	AAIEX	0.70 / 0.70	08-07-1991	-0.70	15.78	16.58	1.67	7.89	1.95	5.79	19.17	0.11	8.44	1.34	0.27	-1.75	-7.02
MSCI EAFE Index ^{3,4}	N/A	- / -		-0.04	17.05	17.64	2.83	8.48	1.62	6.12	20.27	1.15	8.69	1.03	1.00	-0.81	-4.90
Specialty Funds																	
Cohen & Steers Instl Realty Shares ^{8,13,15}	CSRIX	0.76 / 0.75	02-14-2000	0.18	5.62	0.06	8.42	9.77	6.79	2.60	0.51	8.83	9.81	6.43	5.91	5.23	30.18
Small-Cap Stock Funds																	

CCOERA Retirement Plans (Continued)

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				1 Month YTD	1 Year	3 Year	5 Year	10 Year/ Since Inception	3 Month Year	1 Year	3 Year	5 Year	10 Year/ Since Inception	2016	2015	2014	
American Beacon Small Cp Val Inst ^{5,15}	AVFIX	0.84 / 0.84	12-31-1998	-2.79	-1.67	12.47	6.22	13.17	7.59	-0.43	23.02	6.62	14.31	7.01	26.77	-5.04	4.71
Russell 2000 Index ^{3,4,11}	N/A	- / -		-1.27	4.42	14.91	7.67	13.15	7.38	2.46	24.60	7.36	13.70	6.92	21.31	-4.41	4.89
Mid-Cap Stock Funds																	
Artisan Mid Cap Instl ^{7,15}	APHMX	0.95 / 0.95	07-03-2000	-0.42	16.60	11.94	6.44	12.19	9.06	6.85	17.19	6.68	12.93	8.99	-0.64	2.42	5.96
S & P MidCap 400 Index ^{3,4,10}	N/A	- / -		-1.53	5.28	12.37	8.07	13.99	8.87	1.97	18.57	8.53	14.92	8.56	20.74	-2.18	9.77
Mid-Cap Blend Funds																	
Fidelity Low-Priced Stock ¹⁵	FLPSX	0.88 / 0.88	12-27-1989	0.18	10.11	14.99	6.32	12.63	8.10	3.29	16.79	6.15	13.18	7.30	8.79	-0.56	7.65
Large-Cap Stock Funds																	
Fidelity Contrafund ¹⁵	FCNTX	0.68 / 0.68	05-17-1967	1.61	22.86	22.70	11.29	15.06	9.07	6.09	22.19	10.49	14.64	8.63	3.36	6.46	9.56
Dodge & Cox Stock Fund ¹⁵	DODGX	0.52 / 0.52	01-04-1965	-1.06	7.59	20.53	7.98	15.43	6.40	1.76	28.65	8.48	16.36	5.89	21.28	-4.49	10.40
Harbor Capital Appreciation Instl ^{14,15}	HACAX	0.70 / 0.65	12-29-1987	2.42	26.46	26.40	12.14	16.35	10.01	6.00	24.40	10.66	15.25	9.23	-1.07	10.99	9.93
Neuberger Berman Socially Rspns R6 ¹⁵	NRSRX	0.61 / 0.61	03-15-2013	-1.18	10.14	13.84	8.22	13.94	7.18	2.72	19.23	8.41	14.71	6.69	10.38	-0.14	10.77
S & P 500 Index ^{3,4,9}	N/A	- / -		0.31	11.93	16.23	9.54	14.34	7.61	3.09	17.90	9.61	14.63	7.18	11.96	1.38	13.69
Index Stock Funds																	
Vanguard Institutional Index I ¹⁵	VINIX	0.04 / 0.04	07-31-1990	0.30	11.90	16.19	9.52	14.31	7.61	3.08	17.86	9.59	14.60	7.18	11.93	1.37	13.65
Vanguard Mid Cap Index Ins ¹⁵	VMCIX	0.05 / 0.05	05-21-1998	-0.58	10.40	13.18	7.74	14.36	8.04	2.78	17.25	8.09	14.79	7.51	11.23	-1.33	13.78
Vanguard Small Cap Index Instl ¹⁵	VSCIX	0.05 / 0.05	07-07-1997	-0.93	5.93	12.86	6.91	13.58	8.37	1.94	19.13	6.78	14.14	7.86	18.32	-3.63	7.53
Money Market Fund																	
Vanguard Federal Money Market Inv (7-day SEC yield: *%) ^{1,15}	VMFXX	0.11 / 0.11	07-13-1981	0.08	0.46	0.57	0.27	0.17	0.54	0.18	0.46	0.22	0.14	0.61	0.30	0.04	0.01
Bond Funds																	
Metropolitan West Total Return Bond I ^{6,15}	MWTIX	0.44 / 0.44	03-31-2000	0.93	3.54	0.85	2.43	3.14	5.91	1.29	0.25	2.28	3.49	6.00	2.46	0.29	5.99
PIMCO High Yield Instl ^{6,15}	PHIYX	0.56 / 0.55	12-15-1992	0.09	6.03	7.79	4.85	6.00	7.06	2.42	11.33	4.62	6.36	6.75	12.70	-1.85	3.31
Barclays Capital Aggregate Bond Index ^{3,4,12}	N/A	- / -		0.90	3.64	0.49	2.64	2.19	4.40	1.45	-0.31	2.48	2.21	4.48	2.65	0.55	5.97
Stable Value Fund																	
CCOERA Book Value Fund ¹	N/A	0.06 / 0.06	01-01-1987	0.17	1.28	1.97	1.90	1.94	2.86	0.48	1.97	1.89	1.96	2.92	1.97	1.87	1.72

These returns and fund operating expenses are expressed as percentages. 3, 5 and 10 Year/Since Inception returns shown are annualized. For 10 Year/Since Inception, if the fund was not in existence for 10 years, returns shown are since inception. If the fund is less than one year old, returns are not annualized.

Returns reflect deduction of fund expenses. Your Plan may have higher or lower fund expenses and may assess a plan administrative fee that was not deducted in the returns shown.

For information related to investments in your Self-Directed Brokerage (SDB) account, contact Charles Schwab at www.schwab.com or 1-888-393-7272.

Funds may impose redemption fees and/or transfer restrictions if assets are held for less than the published holding period. For more information, see the fund's prospectus and/or disclosure documents.

CCOERA Retirement Plans (Continued)

Core securities (except those offered through the self-directed brokerage option), when offered, are offered through GWFS Equities, Inc., a wholly owned subsidiary of Great-West Financial. Securities available through Schwab Personal Choice Retirement Account(R) (PCRA) are offered through Charles Schwab & Co., Inc. (Member SIPC), a registered broker-dealer. Additional information can be obtained by calling (888) 393-7272. Charles Schwab & Co., Inc. and GWFS Equities, Inc. are separate and unaffiliated.

On occasion, the name and/or investment objective of an investment option may change. For specific information on whether the option name has changed within the past year, or if the investment objective has changed in the last ten years, please visit www.ccoera.org for a current prospectus.

You will receive a separate statement from your Self-Directed Brokerage Account (SDBA) provider (depending on the provider and/or the activity within your SDBA) that will detail the investment holdings and activity within your SDBA, including any fees and charges imposed in connection with the SDBA.

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¹ The 7-day current yield more closely reflects the current earnings of the money market portfolio/fund than the total return quotation.

² Asset allocation/balanced investment options/models are subject to the risks of the underlying funds, which can be a mix of stocks/stock funds and bonds/bond funds. For more information, see the prospectus and/or disclosure documents.

³ A benchmark index is not actively managed, does not have a defined investment objective, and does not incur fees or expenses. Therefore, performance of a fund will generally be less than its benchmark index. You cannot invest directly in a benchmark index.

⁴ Benchmark index returns are supplied by Morningstar, Inc. There may be another benchmark that is more specific to each of the funds listed under the broad asset class. Please refer to the fund's prospectus for more specific information as to the fund's actual benchmark index.

⁵ Equity securities of small-sized companies may be more volatile than securities of larger, more established companies.

⁶ Compared to higher-rated securities, high yield bond investment options are subject to greater risk, including the risk of default. A bond fund's yield, share price and total return change daily and are based on changes in interest rates, market conditions, economic and political news, and the quality and maturity of its investments. In general, bond prices fall when interest rates rise and vice versa.

⁷ Equity securities of medium-sized companies may be more volatile than securities of larger, more established companies.

⁸ Specialty funds that invest in a specific industry sector may be more volatile than funds with more diversified investments.

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¹¹ Russell 2000® Index is a trademark of Russell Investments and is an unmanaged index considered indicative of the domestic Small-Cap equity market.

¹² Barclays Capital U.S. Aggregate Bond Index is an unmanaged index representative of the broad bond market and is composed of government and corporate bonds, mortgage-backed bonds and asset-backed bonds.

¹³ The Fund has a Contractual Expense Ratio Waiver in the amount of .01% .The Fund has a Contractual Expense Ratio Cap in the amount of .75% .

¹⁴ The Fund has a Contractual Management Fee Waiver in the amount of .05% which expires on 28-FEB-2018.

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